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Harmonic Trader Education

Preview:

The Shark Pattern
Shark Pattern Basics

- Different from the M-type and W-type alignments in the other patterns but the same Harmonic Trading principles apply.
- Comprised of two independent price segments –
  - Failed Harmonic Impulse Wave
  - Extreme Harmonic Impulse Wave
- Possesses defined profit target.
- Requires active management.
- Possesses precise ratios to define the support/resistance zone.
- As effective as other harmonic patterns.
Trading The Shark Pattern

• The Shark Pattern is dependent upon the powerful 88.6% retracement and the 113% Reciprocal Ratio.
• Represents a temporary extreme structure that seeks to capitalize on the extended nature of the Extreme Harmonic Impulse Wave.
• Demands immediate change in price action character immediately following pattern completion.
• Extreme Harmonic Impulse Wave utilized depends upon location of 88.6% level – these are minimum requirements.
• Requires an active trade management strategy.
Bullish Shark Pattern

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EuroDollar vs. Australian Dollar (EURAUD_A0-FX): 60-Minute Bullish Shark Pattern
Google (GOOG): 5-Minute Bullish Shark Pattern

X

1.13

A

1.618

B

0.886

C

0.880 @ $516.4024 (-4.83% - 0.95%)

1.618 @ $516.5516 (-4.708 - 0.90%)

1.130 @ $515.0702 (-6.109)
Bearish Shark Pattern

0 X A B C

1.13 - 1.618

0.886 1.13

1.618 2.24

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Canadian Dollar (CAD_A0-FX): Daily Bearish Shark Pattern
Canadian Dollar (CAD_A0-FX): Daily Bearish Shark Pattern
Potential Reversal Zone (PRZ)
Hewlett-Packard (HPQ): Weekly Bearish Shark Pattern
Hewlett-Packard (HPQ): Weekly Bearish Shark Pattern Potential Reversal Zone (PRZ)
Shark Pattern Conclusion

- This is a distinct structure but different than the M-type and W-type of harmonic patterns.
- Works extremely well retesting prior support/resistance points (0.886/1.13) as a strong counter-trend reaction.
- The extended AB Extreme Harmonic Impulse Wave is critical.
- Requires an active management strategy to capture high probability profit segments.
- This is Harmonic Trading history – The first time I have ever released the pattern!
Sharp Pattern Webinar

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